



## **MET Group has contracted for ownership of its first LNG vessel in partnership with Celsius**

*Baar (Switzerland), 30 September 2024* – **As part of its LNG growth strategy, Swiss-based MET Group has reached a partnership agreement with Celsius to build MET's first LNG vessel, scheduled to be delivered in 2027.**

The efficient, modern LNG carrier will be constructed by China Merchants Heavy Industry (Jiangsu) and will support the growing LNG activities of MET Group. MET's JV equity partner Celsius is a leading ship owner and operator focusing on sustainable, infrastructure-like investments and special opportunities within the maritime industry.

The purchase of the vessel supports MET Group's strategy to enhance its ability to supply its customers with LNG from various sources, including the recently signed agreement with Shell to purchase US LNG over a period of 10 years starting in 2027.

MET Group has one of the most geographically diverse LNG import structures in Europe, with long-term regasification capacity bookings in Germany, Croatia and Spain. MET Group has imported into eight different countries across the Mediterranean (Greece, Italy, Croatia, Spain), Northwest Europe (UK, Belgium, Germany) and the Nordic region (Finland). In 2023, MET Group delivered more than 30 LNG cargoes to Europe.

MET Group Chairman and CEO Benjamin Lakatos said: "We are delighted to reach this milestone for our LNG activities in partnership with Celsius. At MET we believe LNG will play an important role in the European energy transition."

Celsius Chairman & CEO Jeppe Jensen commented: "We are very pleased to continue expanding our presence within the LNG industry via additional modern fuel efficient vessels with lowest possible unit freight costs. We are delighted to start this new partnership with MET Group and support the company in their ambitious LNG strategy. Efficient LNG carriers are key to enhance energy transition given the importance of LNG as the most important imminent fuel for green transition."

### **MET Group**

MET Group is an integrated European energy company headquartered in Switzerland, with activities and assets in natural gas and power markets. MET is present in 15 countries through subsidiaries, 30 national gas markets, and 39 international trading hubs. The company's 1000+ employees represent close to 60 nationalities. MET has extensive experience in operating green (renewable) and flexible (dispatchable) energy assets, thus providing the widest possible support to the energy transition. In 2023, MET Group's consolidated sales revenue amounted to EUR 24.5 billion, with a total traded volume of natural gas amounting to 88 BCM and total traded electricity of 68 TWh.



## **Celsius Group**

Celsius Group is a leading ship owner and operator focusing on sustainable, infrastructure-like investments and special opportunities within the maritime industry. Celsius Group has a diversified and modern fleet of over 40 vessels (including new builds on order) across LNG carriers, Product & Chemical Tankers as well as Container Feeders. Celsius Group's LNG carrier fleet now totals 20 ultra efficient vessels, including 10 in operation and 10 on order making it one of the largest modern LNGC fleets, globally. Celsius Group takes an active approach to ESG including via the Celsius Crew Welfare program for better and safer life at sea.

## **Contact**

Tobias Kistner  
Group Communications Director  
MET Group  
[tobias.kistner@met.com](mailto:tobias.kistner@met.com)  
+41 79 470 59 86

Frederik Baier Jensen  
Chief Investment Officer  
Celsius Shipping  
[fbj@celsiusshipping.com](mailto:fbj@celsiusshipping.com)  
+45 23 21 29 96